

Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

Internal Revenue Service (IRS)

OMB Number: 1545-1031

Form Number: IRS Form 8697

Type of Review: Extension

Title: Interest Computation Under the Look-Back Method for Completed Long-Term Contracts

Description: Taxpayers required to account for all or part of any long-term contract entered into after February 28, 1986, under the percentage of completion method must use Form 8697 to compute and report interest due or to be refunded under IRC section 460(b)(3). The IRS uses Form 8697 to determine if the interest has been figured correctly. Taxpayers may compute interest using

the actual method (Part I) or the Simplified Marginal Impact Method (Part II).

Respondents: Individuals or households, business or other for-profit.

Estimated Number of Respondents/Recordkeepers: 5,000.

Estimated Burden Hours Per Respondent/Recordkeeper:

	Form 8697 Part I	Form 8697 Part II
Recordkeeping	8 hr., 22 min.	9 hr., 5 min.
Learning about the law or the form	2 hr., 11 min.	1 hr., 35 min.
Preparing, copying, assembling, and sending the form to the IRS	2 hr., 25 min.	1 hr., 49 min.

Frequency of Response: Annually.
Estimated Total Reporting/Recordkeeping Burden: 63,840 hours.
Clearance Officer: Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW., Washington, DC 20224.
OMB Reviewer: Milo Sunderhauf (202) 395-7340, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

Dale A. Morgan,

Departmental Reports, Management Officer.

[FR Doc. 96-18568 Filed 7-22-96; 8:45 am]

BILLING CODE 4830-01-P

DEPARTMENT OF VETERANS AFFAIRS

Agency Information Collection Activities: Proposed Collection; Comment Request

AGENCY: Board of Veterans' Appeals, Department of Veterans Affairs.

ACTION: Notice.

SUMMARY: As part of its continuing effort to reduce paperwork and respondent burden, the Board of Veterans' Appeals (BVA) invites the general public and other Federal agencies to comment on this information collection. This request for comment is being made pursuant to the Paperwork Reduction Act of 1995 (Public Law 104-13; 44 U.S.C. 3506(c)(2)(A)). Comments should address the accuracy of the burden estimates and ways to minimize the burden including the use of automated collection techniques or the use of other forms of information technology, as well as other relevant aspects of the information collection.

DATES: Written comments and recommendations on the proposal for the collection of information should be

received on or before September 23, 1996.

ADDRESSES: Direct all written comments to Sue Hamlin, Board of Veterans' Appeals (01C), Department of Veterans Affairs, 810 Vermont Avenue, NW., Washington, DC 20420. All comments will become a matter of public record and will be summarized in the BVA request for Office of Management and Budget (OMB) approval. In this document the BVA is soliciting comments concerning the following information collection:

OMB Control Number: 2900-0042.

Title and Form Number: Statement of Accredited Representative in Appealed Case, VA Form 646.

Type of Review: Extension of a currently approved collection.

Need and Uses: The form is used by accredited representative of veterans' service organizations to present argument to the BVA on behalf of appellants whom the service organizations represent. Further, it aids the VA in assuring that rights to representation have been honored by establishing that the record has been made available to the representative for review and presentation of argument.

Current Actions: The form is provided primarily as a courtesy to the representative, although it also assists the VA in carrying out its mission. It is used by accredited veterans' service organization representatives throughout the nation to submit their argument in individual appeals to the BVA. It facilitates appellants' exercise of their representation rights. The legal and factual arguments presented on the form are considered and addressed by the BVA in making decisions on appeals. The form is also designed to solicit enough identifying data to enable the VA to identify the particular case to which the statement pertains so that it

may be properly considered and filed when received by the VA.

Affected Public: Not-for-profit institutions.

Estimated Annual Burden: 40,000 hours.

Estimated Average Burden Per Respondent: 1 hour.

Frequency of Response: On occasion.

Estimated Number of Respondents: 40,000.

FOR FURTHER INFORMATION CONTACT:

Requests for additional information or copies of the form should be directed to Department of Veterans Affairs, Attn: Jacquie McCray, Information Management Service (045A4), 810 Vermont Avenue, NW., Washington, DC 20420, Telephone (202) 273-8032 or FAX (202) 273-5981.

Dated: July 10, 1996.

By direction of the Secretary.

Donald L. Neilson,

Director, Information Management Service.

[FR Doc. 96-18580 Filed 7-22-96; 8:45 am]

BILLING CODE 8320-01-P

Summary of Precedent Opinions of the General Counsel

AGENCY: Department of Veterans Affairs.
ACTION: Notice.

SUMMARY: The Department of Veterans Affairs (VA) is publishing a summary of legal interpretations issued by the Department's General Counsel involving veterans' benefits under laws administered by VA. These interpretations are considered precedential by VA and will be followed by VA officials and employees in future claim matters. It is being published to provide the public, and, in particular, veterans' benefit claimants and their representatives, with notice of VA's interpretation regarding the legal matter at issue.